

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

In re: WATSON VALVE SERVICES, LLC
(Watson Valve Liquidating Trust)

Debtor(s)

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Case No. 20-30968

☐ Jointly Administered

Post-confirmation Report

Chapter 11

Quarter Ending Date: 12/31/2021

Petition Date: 02/06/2020

Plan Confirmed Date: 12/30/2020

Plan Effective Date: 12/31/2020

This Post-confirmation Report relates to: ☐ Reorganized Debtor

☒ Other Authorized Party or Entity: Eva Engelhart, Liquidating Trustee

Name of Authorized Party or Entity

/s/ Eva Engelhart

Signature of Responsible Party

01/03/2022

Date

Eva Engelhart, Liquidating Trustee

Printed Name of Responsible Party

7700 San Felipe, Suite 550

Houston, TX 77063

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name WATSON VALVE SERVICES, LLC
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Part 1: Summary of Post-confirmation Transfers

	Current Quarter	Total Since Effective Date
a. Total cash disbursements	\$310,294	\$3,561,423
b. Non-cash securities transferred	\$0	\$0
c. Other non-cash property transferred	\$0	\$0
d. Total transferred (a+b+c)	\$310,294	\$3,561,423

Part 2: Preconfirmation Professional Fees and Expenses

a.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor <i>Aggregate Total</i>		\$0	\$595,744	\$0	\$595,744
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i	McDowell Hetherington	Other	\$0	\$3,655	\$0	\$3,655
ii	Robert E Ogle	Other	\$0	\$260,804	\$0	\$260,804
iii	Cummins & Houston	Financial Professional	\$0	\$29,404	\$0	\$29,404
iv	Chamberlain Hrdlicka White W	Lead Counsel	\$0	\$8,834	\$0	\$8,834
v	Okin Adams	Lead Counsel	\$0	\$293,047	\$0	\$293,047
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b.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor <i>Aggregate Total</i>					
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
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c.	All professional fees and expenses (debtor & committees)					

Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan

	Total Anticipated Payments Under Plan	Paid Current Quarter	Paid Cumulative	Allowed Claims	% Paid of Allowed Claims
a. Administrative claims	\$535,496	\$0	\$595,744	\$595,744	100%
b. Secured claims	\$0	\$0	\$0	\$0	0%
c. Priority claims	\$0	\$0	\$0	\$0	0%
d. General unsecured claims	\$1,618,010	\$0	\$821,379	\$821,379	100%
e. Equity interests	\$1,267,991	\$300,000	\$1,998,627		

Part 4: Questionnairea. Is this a final report? Yes ☐ No ☒

If yes, give date Final Decree was entered:

If no, give date when the application for Final Decree is anticipated: 12/31/2023b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

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Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.

/s/ Eva Engelhart

Signature of Responsible Party

Liquidating Trustee

Title

Eva Engelhart, Liquidating Trustee

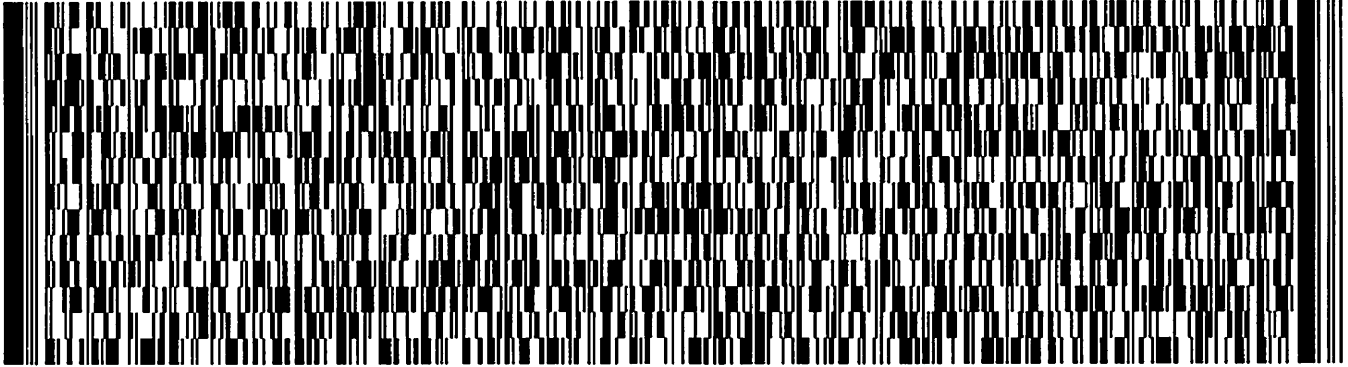
Printed Name of Responsible Party

01/03/2022

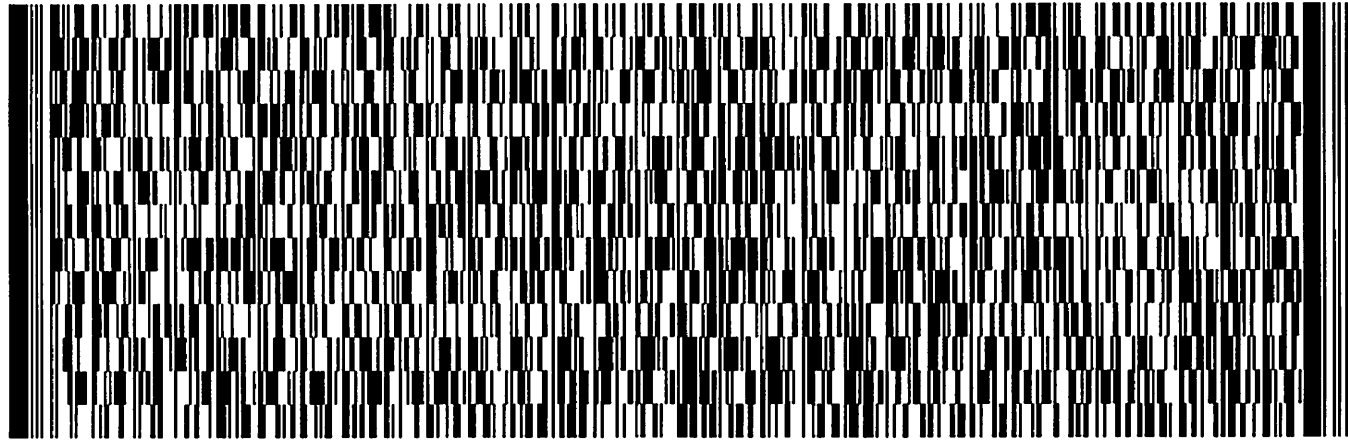
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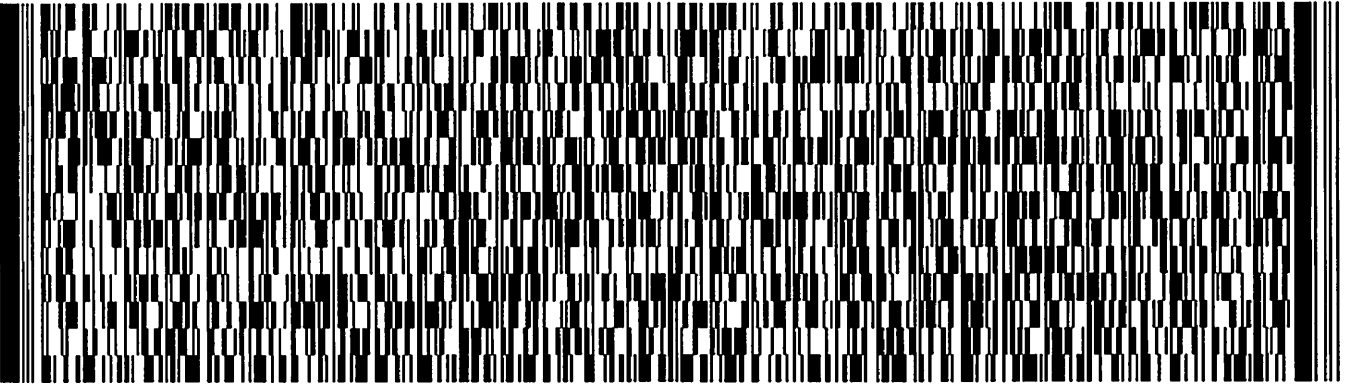
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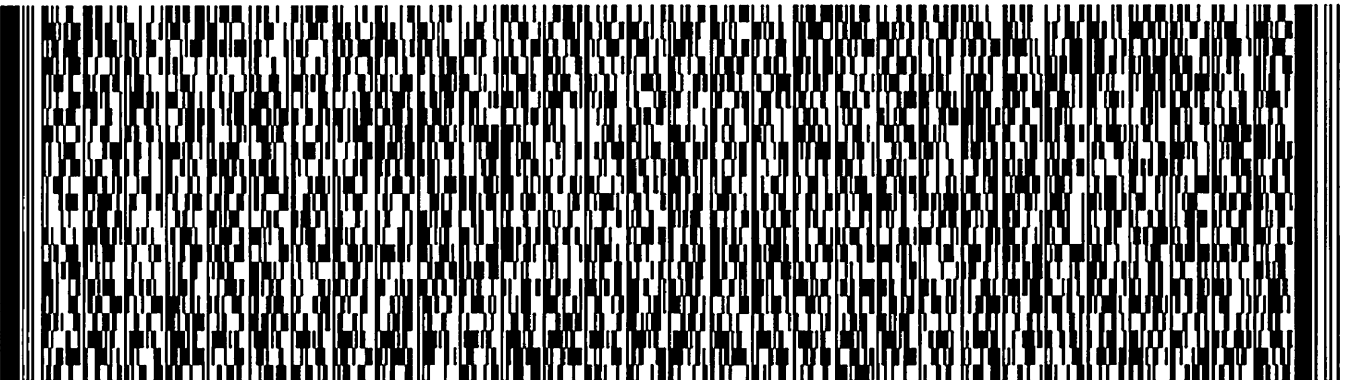
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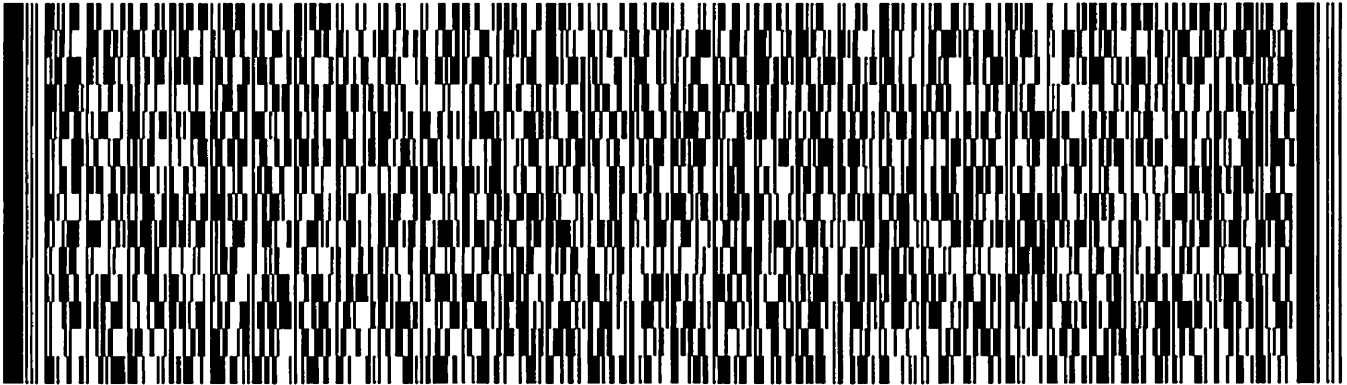
Page 2 Minus Tables



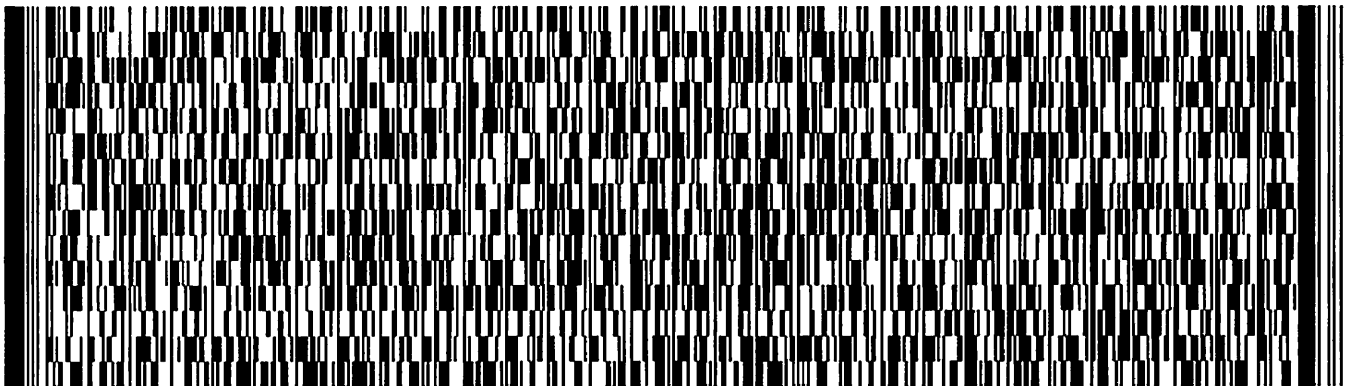
Bankruptcy Table 1-50

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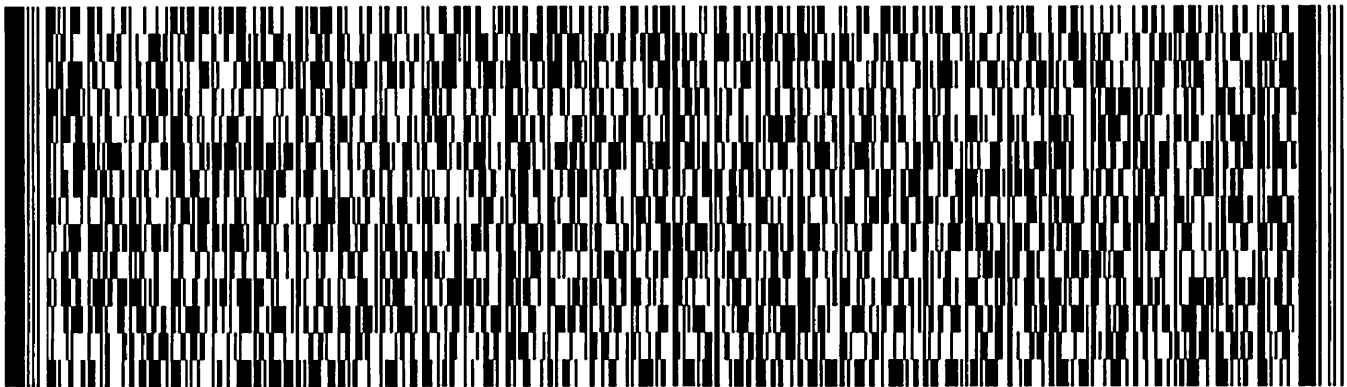
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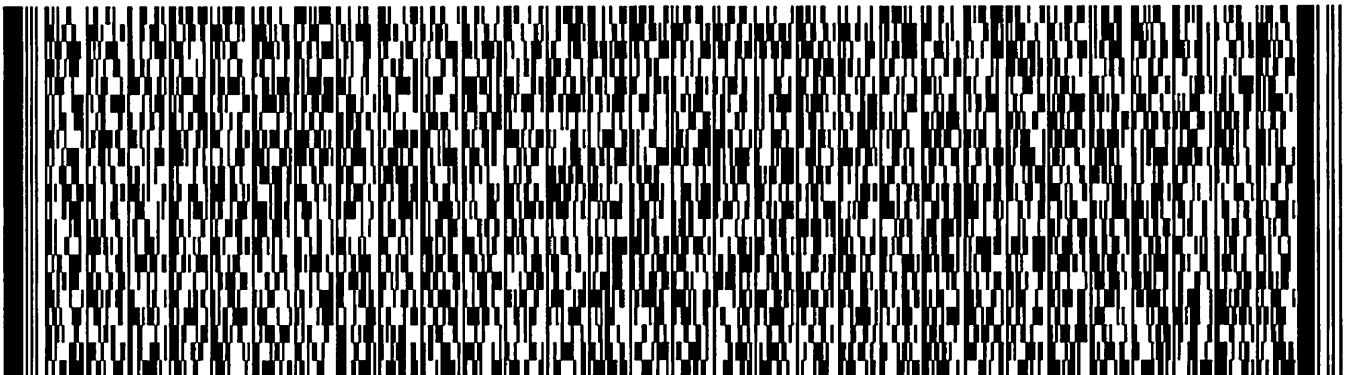
Bankruptcy Table 51-100



Non-Bankruptcy Table 1-50



Non-Bankruptcy Table 51-100



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